

MEMORANDUM

NATIONAL SECURITY COUNCIL

October 31, 1974

Executive Registry
74-75761

MEMORANDUM FOR: THE DIRECTOR OF CENTRAL INTELLIGENCE
SUBJECT: Establishment of International Economic Intelligence Requirements Subcommittee of NSCIC

The Chairman of the National Security Council Intelligence Committee is in agreement with your proposal to reactivate a group to provide consumer guidance to the Intelligence Community on international economic intelligence requirements.

This group should be constituted as a subcommittee of the NSCIC and should include senior-level representatives of departments and agencies concerned with foreign economic policy making. Mr. Robert Hormats will be the NSC representative.

Dr. Kissinger agrees that it would be appropriate to have the Treasury representative serve as the Chairman of this subcommittee.

Richard Ober
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Executive Secretary
National Security Council
Intelligence Committee

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Approved For Release 2005/05/16 : CIA-RDP80M01048A000300090001-1

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REQUIREMENTS ADVISORY BOARD: A STATUS REPORT

- The DCI's draft letter of last July to Secretary Simon has been on Secretary Kissinger's desk for several weeks, having been staffed out by General Scowcroft.
- The chairmanship is up in the air. One option is to give it to Treasury.*
- ^{staff} NSC recommends that RAB be made a subcommittee of NSCIC.

* Executive Order 11808, 2 October 1974, establishes the President's Economic Policy Board (EPB), with Secretary Simon in the chair. He also chairs the EPB's Executive Committee, the Council on International Economic Policy (CIEP), the National Advisory Council on International Monetary and Financial Policy (NAC), and the President's Committee on East-West Trade Policy, among others. Most likely the Executive Order was issued after completion of NSC staff work. It would seem that Treasury has a particularly strong claim on the RAB chairmanship. Parenthetically, State is not a member of the EPB's Executive Committee.